

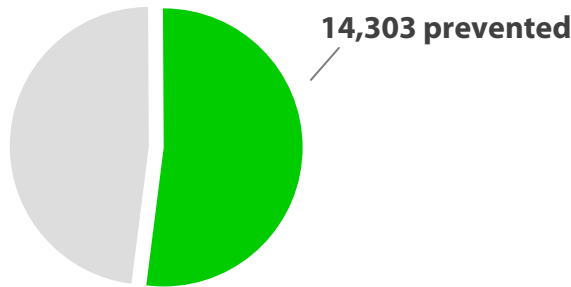
through Q4 2009

# Minnesota Foreclosure Partners Council

## progress tracking towards recovery goals: 2007-2012

### GOAL 1 Prevent 27,500 foreclosures<sup>1</sup>

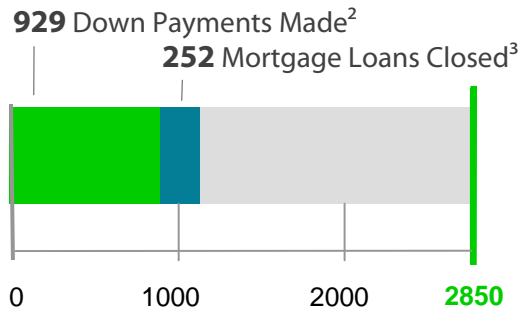
**52%**  
towards goal



<sup>1</sup> Foreclosure prevention is exclusively measured as a result of counseling efforts by the Minnesota Home Ownership Center's network of foreclosure counselors.

### GOAL 2 Deliver and expand access to 2,850 new mortgages

**41%**  
towards goal

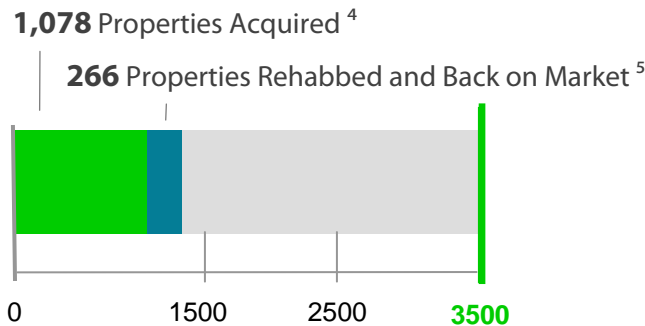


<sup>2</sup> Refers to any program assisting the homebuyer with one-time initial expenses incurred when securing a first mortgage.

<sup>3</sup> Refers to any mortgage closed with the assistance of a mortgage product that stays with the homeowner throughout a portion of the repayment process.

### GOAL 3 Acquire and hold or rehab 3,500 properties

**38%**  
towards goal



<sup>4</sup> Refers to vacant and/or foreclosed property that has been acquired either for purposes of rehab and eventual resale, or with the intent to demolish and hold.

<sup>5</sup> Refers to property that has been acquired, brought through rehabilitation process, and has either been sold or is actively being advertised for sale.



The three goals in this report were developed by interagency consensus of members of the Minnesota Foreclosure Partners Council (MFPC). The goals do not specifically reflect internal goals of any member organization, and assume a continued level of foreclosure recovery funding on par with investment to date.

For purposes of this report, progress is measured only for efforts which are funded directly or indirectly by MFPC members; and which can be reported by those members. It is important to note that other recovery activity, including many local initiatives not associated with the MFPC and private market initiatives are not captured in this report.